

NO LONGER
FOR SALE

SUPPLEMENTARY PRODUCT DISCLOSURE STATEMENT

This Supplementary Product Disclosure Statement (SPDS) is dated 20 May 2017 and supplements the ANZ Credit Card Insurance Product Disclosure Statement and Policy Document (PDS) dated 27 February 2016.

HOW TO READ THIS SUPPLEMENTARY PRODUCT DISCLOSURE STATEMENT

You should read this document together with your policy contract which is the:

- ANZ Credit Card Insurance Product Disclosure Statement (PDS) and policy document dated 27 February 2016;
- the Supplementary Product Disclosure Statement (SPDS) dated 19 November 2016, (if we have provided this to you);
- your policy schedule; and
- any endorsement or any other notice we have given you in writing.

AMENDMENTS TO THE PDS

The purpose of this SPDS is to increase the cooling off period from 21 to 30 days.

Replace the text within the shaded box under 'Cooling-off period and cancellation' on page 23 with:

Cooling-off period

If you cancel your **policy** within 30 days from the date you receive your **policy schedule**, you will obtain a full refund of premiums paid, provided you have not claimed on your **policy** for this period.

If you cancel your **policy** after the cooling-off period, we will not refund any premiums.

About the insurers

ANZ Credit card Insurance is issued by **OnePath Life Ltd** (OnePath Life) (ABN 033 009 657 176, AFSL 238341) and **OnePath General Insurance Pty Limited** (OnePath GI) (ABN 56 072 892 365, AFSL 288160). Each insurer takes full responsibility for this SPDS.

OnePath Life and OnePath General are wholly owned subsidiaries of Australia and New Zealand Banking Group Limited (ANZ) (ABN 11 005 357 522). ANZ is an authorised deposit taking institution (Bank) under the *Banking Act 1959* (Cth). OnePath Life and OnePath General, the issuers of the product, are not Banks. Except as set in the PDS, the obligations of issuers do not represent a deposit or other liability of ANZ or its related group companies. None of them stands behind or guarantees the issuers.

ANZ CREDIT CARD INSURANCE

SUPPLEMENTARY PRODUCT
DISCLOSURE STATEMENT
19 NOVEMBER 2016



SUPPLEMENTARY PRODUCT DISCLOSURE STATEMENT

This Supplementary Product Disclosure Statement (SPDS) is dated 19 November 2016 and supplements the ANZ Credit Card Insurance Product Disclosure Statement and Policy Document (PDS) dated 27 February 2016.

This SPDS is to be read together with the PDS, Policy Schedule and any other applicable SPDSs that have been issued for ANZ Credit Card Insurance.

About the insurers

ANZ Credit Card Insurance is issued by **OnePath Life Limited** (OnePath Life) (ABN 33 009 657 176, AFSL 238341) and **OnePath General Insurance Pty Limited** (OnePath General) (ABN 56 072 892 365, AFSL 288160). Each insurer takes full responsibility for this SPDS.

OnePath Life and OnePath General are wholly owned subsidiaries of Australia and New Zealand Banking Group Limited (ANZ) (ABN 11 005 357 522). ANZ is an authorised deposit taking institution (Bank) under the *Banking Act 1959* (Cth). OnePath Life and OnePath General are the issuers of the product but are not Banks. This product is not a deposit or other liability of ANZ or its related group companies and none of them stands behind or guarantees the issuers.

AMENDMENTS TO THE PDS

The purpose of this SPDS is to:

1. Reduce the premium rate
2. Increase the amount paid under the Life Benefit
3. Increase the amount paid under the Accidental Death Benefit
4. Decouple the Accidental Death Benefit from the Life Benefit
5. Increase the amount paid under the Disability Benefit
6. Increase the amount paid under the Involuntary Unemployment Benefit
7. Replace the definition of Heart Attack
8. Replace the definition of Pre-Existing Condition.

IMPROVEMENTS TO YOUR POLICY

The PDS is amended by the items below:

Item	New wording to apply
Premium Rate	<p>1. On page 18, delete the first and second paragraph under the heading 'HOW IS THE MONTHLY PREMIUM CALCULATED?' and replace with the following:</p> <p>"The monthly premium rate is 60 cents per \$100 of the closing balance of your nominated credit card account statement each month (up to a maximum credit card balance of \$50,000).</p> <p>If your closing balance for a particular month is greater than \$50,000, the premium for any such month is capped at \$300."</p> <p>2. On page 18, delete the examples under the heading 'HOW IS THE MONTHLY PREMIUM CALCULATED?' and replace with:</p> <p>Example 1. This example is shown for illustrative purposes only.</p> <p>Statement period: 25 October – 23 November Closing balance (as at 23 November): \$1,500 Due date for payment: 9 December Premium calculation: $\\$1,500 \div 100 \times .60 = \\9</p> <p>Example 2. This example is shown for illustrative purposes only.</p> <p>Statement period: 25 October – 23 November Closing balance (as at 23 November): \$0 Due date for payment: 9 December Premium calculation: $\\$0 \div 100 \times .60 = \\0</p> <p>Example 3. This example is shown for illustrative purposes only.</p> <p>Statement period: 25 October – 23 November Closing balance (as at 23 November): \$52,000 Due date for payment: 9 December Premium calculation: $\\$52,000 \div 100 \times .60 = \\312 However the maximum premium payable is \$300."</p>

Item	New wording to apply
Life Benefit	<ol style="list-style-type: none"> On page 5, under the heading 'WHAT IS ANZ CREDIT CARD INSURANCE?', delete the first bullet point and replace it with the following: <p>"pay a lump sum if you are diagnosed with a critical illness, become totally and permanently disabled, or die,"</p> On page 8, under the column 'Claim Event and amount payable' for the Life Benefit, delete the first and second paragraph and replace it with the following: <p>"We will pay the Life Benefit if you die after the policy commencement date and the death is not an accidental death. Pays up to two times the total amount outstanding of the nominated credit card account at the date of your death, to a maximum of \$50,000."</p> On page 9, under the column 'Payment' for the Life Benefit, delete the sentence and replace it with the following: <p>"A one-off payment is made to your nominated credit card account. If the amount payable is greater than the total amount outstanding of your nominated credit card account, then the excess is paid to your estate or to any person we are permitted to pay under the <i>Life Insurance Act, 1995</i>."</p> On page 20, under the heading 'CLAIM EXAMPLES' delete Example 1 and replace it with the following: <p>"Example 1 – Life Benefit Bill passes away due to illness. The total amount outstanding on Bill's nominated credit card account is \$17,000 at the date of his death. Previously Bill had received \$20,000 in benefit payments for the Disability Benefit under his policy. We pay two times the total amount outstanding which amounts to \$34,000. However as the combined maximum benefit amount is \$50,000, the Life Benefit amount payable is reduced by \$4,000 to \$30,000 to ensure that the combined maximum benefit amount is not exceeded. We pay \$17,000 directly to the nominated credit card account. We then pay the remaining \$13,000 to Bill's estate. The policy is then cancelled."</p>

Item	New wording to apply
<p>Accidental Death Benefit</p>	<ol style="list-style-type: none"> <li data-bbox="311 227 937 345">1. On page 5, under the heading 'WHAT IS ANZ CREDIT CARD INSURANCE?', delete the third bullet point. <li data-bbox="311 351 937 862">2. On page 6, under the heading 'MAXIMUM BENEFIT PAYMENT LIMITS UNDER THE POLICY', delete the third paragraph and replace with the following: <p data-bbox="342 519 937 862">"The combined maximum benefit amount which may be payable for the Accidental Death Benefit is \$100,000. If the amount payable under the Accidental Death Benefit, combined with the total amount paid on a prior claim or claims under your policy will exceed \$100,000, the Accidental Death Benefit will be reduced so that the total amount paid for all claims does not exceed \$100,000."</p> <li data-bbox="311 869 937 1648">3. On page 7, delete the Example and replace it with the following: <p data-bbox="342 956 833 1037">"This example is shown for illustrative purposes only.</p> <p data-bbox="342 1043 885 1196">Dianne is involved in a fatal car accident. The total amount outstanding on Dianne's nominated credit card account is \$45,000 as at the date of her death.</p> <p data-bbox="342 1203 875 1284">Previously Dianne had received \$20,000 in benefit payments for the Disability Benefit.</p> <p data-bbox="342 1290 937 1517">As Dianne's death is accidental, the combined total amount payable for all claims under the policy cannot exceed \$100,000. The Accidental Death Benefit is reduced by \$10,000 to ensure the combined maximum amount payable is not exceeded.</p> <p data-bbox="342 1524 927 1648">We pay \$45,000 to Dianne's nominated credit card account and \$35,000 to her daughter. The policy is then cancelled."</p> <li data-bbox="311 1655 937 1972">4. On page 8, under the column 'Claim Event and amount payable' for the Accidental Death Benefit, delete the second and third paragraphs and replace it with the following: <p data-bbox="342 1814 937 1972">"We will pay two times the total amount outstanding of the nominated credit card account as at the date of death, to a maximum of \$100 000."</p>

Item	New wording to apply
Accidental Death Benefit (continued)	<p>5. On page 9, under the column 'Payment' for the Accidental Death Benefit, delete the sentence and replace it with the following:</p> <p>"A one-off payment equal to the total amount outstanding is made directly to your nominated credit card account. If the amount payable is greater than the total amount outstanding of your nominated credit card account, then the excess is paid to your estate or to any person we are permitted to pay under the <i>Life Insurance Act, 1995</i>."</p> <p>6. On page 20, under the heading 'CLAIM EXAMPLES' delete Example 2 and replace it with the following:</p> <p>"Example 2 – Accidental Death Benefit</p> <p>Alan is involved in a fatal car accident. The total amount outstanding on Alan's nominated credit card account is \$18,000 as at the date of his death.</p> <p>We pay two times the total amount outstanding which amounts to \$36,000. We pay \$18,000 directly to the nominated credit card account, plus a further \$18,000 to Alan's estate. The policy is then cancelled."</p>
Disability Benefit	<p>1. On page 10, under the column 'Claim Event and amount payable' for the Disability Benefit delete the last paragraph and replace it with the following:</p> <p>"The monthly benefit is calculated at 20% of the total amount outstanding of the nominated credit card account as at the date you become disabled. If the monthly benefit so calculated is less than \$10, we will pay \$10 in that month.</p> <p>The benefit period starts at the end of the waiting period. No benefit is payable during the waiting period.</p> <p>The first benefit will be paid 1 month after the waiting period ends. We will pay subsequent benefit payments on the monthly anniversary of the first benefit payment.</p> <p>Where a payment period is less than 1 month, we pay 1/30th of the monthly benefit for each day of the period."</p>

Item	New wording to apply
------	----------------------

Disability Benefit
(continued)

2. On page 11, under the column ‘Payment’ for the Disability Benefit, delete the last dot point and replace it with the following:

- “after receiving the Disability Benefit for 150 days, at which time the difference between the total Disability Benefit payments received by you and the **total amount outstanding** as at the **claim event date** will be paid,”

3. On page 21, delete Examples 5 and 6, and replace it with the following:

“Example 5 – Disability Benefit

Helen is **disabled** and is unable to perform the duties of her usual occupation. The **total amount outstanding** on Helen’s **nominated credit card account** is \$3,500 as at the date she becomes **disabled**. Helen is unable to work for 130 days. Helen is disabled on the 18th of May. The waiting period ends on the 22nd of May (5 days later). We make the following payments into Helen’s **nominated credit card account**:

Date of Payment	Amount
22 June	\$700
22 July	\$700
22 August	\$700
22 September	\$700
22 October	\$116 (prorated for 5 days)
TOTAL	\$2916 over the 125 days (130 – 5 days waiting period)

Example 6 – Disability benefit – Loss of independent existence

Lyndal is a homemaker. Through illness, Lyndal is unable to dress, shower or walk around without the assistance of her husband for 80 days. Lyndal is confirmed by a **medical practitioner** as having suffered a **loss of independent existence** for this period.

The **total amount outstanding** on Lyndal’s **nominated credit card** account is \$6,000 as at the date she becomes **disabled**.

Lyndal is disabled on the 2nd November. The waiting period ends on the 6th November (5 days after).

Item	New wording to apply										
Disability Benefit (continued)	<p data-bbox="311 231 897 301">We make the following payments into Lyndal's nominated credit card account:</p> <table border="1" data-bbox="311 318 948 646"> <thead> <tr> <th data-bbox="314 325 544 366">Date of Payment</th> <th data-bbox="544 325 945 366">Amount</th> </tr> </thead> <tbody> <tr> <td data-bbox="314 373 484 410">6 December</td> <td data-bbox="544 373 664 410">\$1,200</td> </tr> <tr> <td data-bbox="314 421 449 458">6 January</td> <td data-bbox="544 421 664 458">\$1,200</td> </tr> <tr> <td data-bbox="314 469 462 506">6 February</td> <td data-bbox="544 469 915 506">\$600 (prorated for 15 days)</td> </tr> <tr> <td data-bbox="314 517 412 554">TOTAL</td> <td data-bbox="544 517 845 635">\$3,000 over the 75 days (80 days – 5 day waiting period)"</td> </tr> </tbody> </table>	Date of Payment	Amount	6 December	\$1,200	6 January	\$1,200	6 February	\$600 (prorated for 15 days)	TOTAL	\$3,000 over the 75 days (80 days – 5 day waiting period)"
Date of Payment	Amount										
6 December	\$1,200										
6 January	\$1,200										
6 February	\$600 (prorated for 15 days)										
TOTAL	\$3,000 over the 75 days (80 days – 5 day waiting period)"										
Involuntary Unemployment	<ol data-bbox="311 668 945 1779" style="list-style-type: none"> <li data-bbox="311 668 945 1437"> <p data-bbox="314 668 891 810">1. On page 10, under the column 'Claim Event and amount payable' for the Involuntary Unemployment Benefit delete the last paragraph and replace with the following:</p> <p data-bbox="314 821 938 1035">"The monthly benefit is calculated at 20% of the total amount outstanding of the nominated credit card account as at the date you become involuntarily unemployed. If the monthly benefit so calculated is less than \$10, we will pay \$10 for that month.</p> <p data-bbox="314 1050 945 1155">The benefit period starts at the end of the waiting period. No benefit is payable during the waiting period.</p> <p data-bbox="314 1170 921 1312">The first benefit will be paid 1 month after the waiting period ends. We will pay subsequent benefit payments on the monthly anniversary of the first benefit payment.</p> <p data-bbox="314 1327 912 1432">Where a payment period is less than 1 month, we pay 1/30th of the monthly benefit for each day of the period."</p> <li data-bbox="311 1452 945 1779"> <p data-bbox="314 1452 945 1557">2. On page 11, under the column 'Payment' for the Involuntary Unemployment Benefit, delete the last dot point and replace it with the following:</p> <p data-bbox="314 1568 938 1779">"after receiving the Involuntary Unemployment Benefit for 150 days, at which time the difference between the total Involuntary Unemployment Benefit payments received by you and the total amount outstanding as at the claim event date will be paid,"</p> 										

Item	New wording to apply
------	----------------------

Involuntary Unemployment (continued)	<p>3. On page 22, delete Example 7 and replace with the following:</p> <p>“Example 7 – Involuntary Unemployment Benefit</p> <p>Sue is retrenched, has commenced looking for a new role, and is registered with Centrelink. The total amount outstanding on Sue’s nominated credit card account is \$2,000 as at the date she became involuntarily unemployed. Sue has been unemployed for 120 days.</p> <p>Sue becomes involuntarily unemployed on the 11th of August. The waiting period ends on the 24th of August (14 days after).</p> <p>We make the following payments into Helen’s nominated credit card account:</p>
------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Date of Payment	Amount
24 September	\$400
24 October	\$400
24 November	\$400
24 December	\$213 (prorated for 16 days)
TOTAL	\$1,413 over the 106 days (120 days – 14 days waiting period).

Definitions	<p>1. On page 30, delete the definition for ‘Heart Attack’ and replace it with the following:</p> <p>“Heart attack (diagnosed) means the death of a portion of heart muscle arising from inadequate blood supply to the relevant area. The diagnosis must be supported by the following being present and consistent with acute myocardial infarction (and not due to medical intervention):</p> <ul style="list-style-type: none"> • rise and/or fall of cardiac biomarkers (such as Troponins or cardiac enzyme CK-MB) with at least one value above the 99th percentile of the upper reference range of laboratory normal; and • one of the following: <ul style="list-style-type: none"> – new cardiac symptoms and signs consistent with myocardial infarction – new ST elevation – new T wave changes – new Left bundle branch block (LBBB) – new pathological Q waves.
--------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Item	New wording to apply
<p>Definitions (continued)</p>	<p>If the above test results are inconclusive, not undertaken or the tests are superseded due to technical advances, we will consider other appropriate and medically recognised tests that unequivocally diagnose myocardial infarction of the same degree of severity, or greater, as outlined above.</p> <p>The following are not covered under this definition:</p> <ul style="list-style-type: none"> • other acute coronary syndromes including but not limited to angina pectoris, myocardial infarctions arising from elective percutaneous coronary interventions or coronary bypass grafting that do not satisfy the requirements of the ESC/ACCF/AHA/WHF 3rd Edition of the ‘universal definition of myocardial infarction’; and • elevations of troponins in the absence of overt ischaemic disease (for example but not limited to, myocarditis, apical ballooning, cardiac contusion, pulmonary embolism or drug toxicity).” <p>2. On page 32, delete the definition for ‘Pre-existing condition’ and replace it with the following:</p> <p>“Pre-Existing Condition means any illness, injury or condition that is the subject of a medical consultation during the 6 months immediately before the policy commencement date and leads directly or indirectly to disablement, total and permanent disablement, critical illness or death in the first 6 months immediately following the policy commencement date.”</p>



Talk to staff at any ANZ branch



Call 13 16 14 weekdays 8am to 8pm (AEST)



Visit anz.com/insurance

Australia and New Zealand Banking Group Limited (ANZ) ABN 11 005 357 522. 347312_A4567/1116



anz.com

ANZ CREDIT CARD INSURANCE

**PRODUCT DISCLOSURE STATEMENT
AND POLICY DOCUMENT
27 FEBRUARY 2016**



IMPORTANT INFORMATION

This Product Disclosure Statement and **policy (PDS)** provides you with information about this Consumer Credit Insurance product called ANZ Credit Card Insurance. It sets out the covered events, benefits, risks and exclusions of this product and provides information about the costs of the product.

Except for the words “we”, “us”, “our”, “you” and “your”, words with a special meaning are in bold in this PDS. Unless stated otherwise or the context otherwise requires, words have the special meaning given to them in the Definitions section from page 28.

In this PDS ‘you’ or ‘your’ means the **policyholder**, who is the **primary cardholder** of the **nominated credit card account**.

It is important to note that the information in this PDS is of a general nature and does not take into account your personal objectives, financial situation or needs. You should read this PDS carefully before applying for ANZ Credit Card insurance to understand the extent of cover it provides and its limitations, and to decide whether this product is right for you.

Find out what is covered and what is not covered and be aware that:

- it is not compulsory to purchase this product;
- the approval of the ANZ credit card application is not contingent upon purchasing this product;
- credit card insurance is normally only available through your credit card provider, however you are able to arrange insurance against similar risks through a different insurer;
- a person who applies for or obtains this consumer credit insurance product is not obliged to buy it;
- this product provides cover in respect of losses caused by certain contingencies (see examples on pages 20-22); and
- the extent of those losses is measured by reference to the liability of the insured under the credit agreement to which the insurance applies.

RISKS OF PURCHASING ANZ CREDIT CARD INSURANCE

- This insurance cover applies only to the **primary cardholder** of the **nominated credit card account** as specified in the **Policy Schedule**.
- A claim may not be paid under a **policy** if a benefit limitation or exclusion applies.
- **Pre-existing condition:** We will not pay a claim for the Life Benefit, Accidental Death Benefit, Total and Permanent Disability Benefit, Critical Illness Benefit or the Disability Benefit which arises from any pre-existing condition.
- There is no cover for the Involuntary Unemployment Benefit if you do not meet the definition of **employment**.

WHO ARE THE INSURERS?

Your contract of insurance and this PDS is issued by:

- **OnePath Life Limited** (OnePath Life)
ABN 33 009 657 176, AFSL 238341 for the Life Benefit, the Accidental Death Benefit, the Total and Permanent Disability Benefit and the Critical Illness Benefit.

Our contact details are:

OnePath Life Limited
242 Pitt Street
Sydney NSW 2000
Phone: 13 16 14

- **OnePath General Insurance Pty Limited**
(OnePath General) ABN 56 072 892 365, AFSL 288160 for the Disability Benefit, the Involuntary Unemployment Benefit, Family Trauma Benefit, and the Inconvenience Benefit.

Our contact details are:

OnePath General Limited
242 Pitt Street
Sydney NSW 2000
Phone: 13 16 14

In this PDS 'we', 'us' and 'our' means OnePath Life and OnePath General.

OnePath Life and OnePath General are wholly owned subsidiaries of Australia and New Zealand Banking Group Limited (ANZ) ABN 11 005 357 522. ANZ is an authorised deposit taking institution (Bank) under the *Banking Act 1959 (Cth)*. OnePath Life and OnePath General are the issuers of the product but are not Banks. Except as set out in this PDS and contract terms, this product is not a deposit or other liability of ANZ or its related group companies. None of them stands behind or guarantees the issuers.

Each insurer:

- provides general financial product advice only for the insurance cover that it is the insurer of; and
- takes full responsibility for the whole of this PDS.

The Life Benefit, Accidental Death Benefit, Total and Permanent Disability Benefit and Critical Illness Benefit are paid from the OnePath Life Statutory Fund No 1. No **policyholder** has the right to participate in the profits of OnePath Life or in the surplus of any OnePath Life Statutory Fund.

This product does not have any savings, investment, cash or surrender value.

All premiums paid will be used to meet the cost of this insurance (including the cost of issue and administration).

WHAT DOCUMENTS MAKE UP YOUR POLICY?

Where we agree to provide cover we enter into a contract with the **policyholder**, which comprises:

1. this PDS and any Supplementary Product Disclosure Statement (SPDS) we may subsequently provide;
2. the **Policy Schedule**, specifying amongst other things, the **nominated credit card account** for which cover is provided and the **policy commencement date**; and
3. any endorsements or any other notice we give you in writing.

These documents should be kept in a safe place.

INTRODUCING ANZ CREDIT CARD INSURANCE

WHAT IS ANZ CREDIT CARD INSURANCE?

ANZ Credit Card Insurance is a consumer credit insurance product designed to help you make credit card repayments if certain events occur.

In summary, ANZ Credit Card Insurance is designed to:

- pay a lump sum to your **nominated credit card account** if you are diagnosed with a **critical illness**, become **totally and permanently disabled** or die,
- make monthly payments to your **nominated credit card account** if you suffer a **disability** or **involuntary unemployment**,
- pay a lump sum to your estate if you suffer an **accidental death**,
- pay a lump sum to your **nominated credit card account** to assist you to manage the inconvenience of having your credit card stolen or fraud occurring on your **nominated credit card account**, and/or
- pay a lump sum to your **nominated credit card account** if you must take leave from your **employment** because your spouse or dependant **child** is diagnosed with a **critical illness**.

Please see pages 8 to 17 for detail on each of the above covers, including when we pay and the amount we pay.

ELIGIBILITY TO APPLY

To be eligible to apply for ANZ Credit Card Insurance you must be:

- the **primary cardholder** of the **nominated credit card account**;
- aged between 18–65; and
- currently residing in, and receiving this PDS, in Australia.

HOW TO APPLY

To apply, please:

- phone 13 13 14;
- visit any ANZ branch; or
- visit our website at anz.com

MISREPRESENTATIONS

You are obliged to be truthful in all your communications with us. If you make a misrepresentation to us before we issue your **policy**, we may be entitled to avoid or vary the **policy**, or to reduce our liability under or to decline to pay a claim. If the misrepresentation is fraudulent, we may be entitled to treat the **policy** as though it never existed.

POLICY COMMENCEMENT DATE

Cover commences on the **policy commencement date** as specified in your **Policy Schedule**.

BENEFITS UNDER ANZ CREDIT CARD INSURANCE

WHAT'S COVERED?

The Benefit Table on pages 8-13 sets out the benefits under ANZ Credit Card Insurance. It is not possible to purchase any of these benefits separately.

Benefits are payable only under the terms and conditions of the **policy**. For more detail, please refer to:

- **Benefit Table** on pages 8-13;
- Maximum benefit payment limits under the **policy** on page 6;
- Benefit payments on page 7; and
- When does the policy end? on page 23.

MAXIMUM BENEFIT PAYMENT LIMITS UNDER THE POLICY

Subject to the clause 'When does the policy end?' on page 23, the combined maximum amount for all benefit payments under the **policy** (excluding for the Accidental Death Benefit) is \$50,000.

If the total amounts payable for two or more claims (excluding for the Accidental Death Benefit) under the **policy** is more than \$50,000, the amount payable for the most recent claim will be reduced so that the total amounts paid for all claims does not exceed \$50,000.

If a claim is made for the Life Benefit and the death is accidental, the Accidental Death Benefit will also be payable (being an equal and additional sum to the Life Benefit amount which is paid). The maximum amount which may be payable for the Life Benefit and the Accidental Death Benefit is \$100,000.

Example. The example shown is for illustrative purposes only.

Dianne is involved in a fatal car accident. The **total amount outstanding** on Dianne's **nominated credit card** is \$35,000 as at the date of her death.

Previously Dianne had received \$20,000 in benefit payments for the Disability Benefit and the Involuntary Unemployment Benefit.

The combined maximum benefit cap (excluding for the Accidental Death Benefit) is \$50,000. Therefore the Life Benefit amount payable is reduced by \$5,000 to \$30,000 to ensure that the combined maximum benefit cap is not exceeded.

The amount that is paid for the Accidental Death Benefit is an equal and additional sum to the Life Benefit which is paid. Dianne's estate receives an amount of \$30,000.

BENEFIT PAYMENTS

If you become **involuntarily unemployed** as a result of a **disability**, we will pay only the Disability Benefit. You cannot claim the Disability Benefit and the Involuntary Unemployment Benefit at the same time.

Where we are paying the Disability Benefit, and this **disability** is subsequently assessed as being a **Total and Permanent Disability** or a **Critical Illness**, we will pay only the Total and Permanent Disability Benefit or the Critical Illness Benefit. Your payment for the Total and Permanent Disability Benefit or your payment for the Critical Illness Benefit will be reduced by any Disability Benefit payment amounts already received by you.

Where we are paying the Disability Benefit, and this **disability** leads to your death, your payment for the Life Benefit will be reduced by any Disability Benefit payment amounts already received by you.

You may claim for each defined type of **critical illness** once only under the Critical Illness Benefit. For example, where we have paid for a **cancer**, we will not pay again for a **cancer**, even if the subsequent **cancer** is unrelated.

We will not pay a Life Benefit, Total and Permanent Disability Benefit or Disability Benefit, where the death, **total and permanent disability** or **disability** is caused by the same or a related condition for which we have already paid a Critical Illness Benefit.

Benefit	Claim Event and amount payable	Qualifying Period after the Policy Commencement Date Waiting Period after the Claim Event Date	Payment
Life Benefit	<p>We pay the Life Benefit if the policyholder dies after the policy commencement date.</p> <p>Pays up to the total amount outstanding of the nominated credit card account as at the date of death, to a <i>maximum of \$50,000</i>.</p>	<p>Qualifying Period: Nil</p> <p>Waiting Period: Nil</p>	<p>A one-off payment is made directly to your nominated credit card account.</p>
Accidental Death Benefit	<p>We pay the Accidental Death Benefit if:</p> <ul style="list-style-type: none"> • The policyholder suffers an accidental death; and • The event leading to the accidental death of the policyholder occurs after the policy commencement date. <p>Pays an <i>additional and equal payment</i> to the Life Benefit amount payable, to a maximum of \$50,000.</p> <p>The <i>maximum amount which may be payable</i> for the Life Benefit and the Accidental Death Benefit is \$100,000.</p>	<p>Qualifying Period: Nil</p> <p>Waiting Period: Nil</p>	<p>A one-off payment is made directly to your estate.</p>
Total and Permanent Disability Benefit	<p>We pay the Total and Permanent Disability Benefit if you are totally and permanently disabled due to an illness or injury that you suffer after the policy commencement date.</p> <p>Pays up to the total amount outstanding of the nominated credit card account as at the date you become totally and permanently disabled, to a maximum of \$50,000.</p>	<p>Qualifying Period: Nil</p> <p>Waiting Period: Nil</p>	<p>A one-off payment is made directly to your nominated credit card account.</p>
Critical Illness Benefit	<p>We pay the Critical Illness Benefit if the policyholder suffers a critical illness.</p> <p>Pays up to the total amount outstanding of the nominated credit card account as at the date you were first diagnosed with, or operated on, for a critical illness, whichever is the earliest, to a maximum of \$50,000. The diagnosis of, or the operation for, the critical illness must occur after the policy commencement date.</p>	<p>Qualifying Period:</p> <p>There is no cover if, <i>within 30 days</i> of the policy commencement date, you are:</p> <ul style="list-style-type: none"> • diagnosed with a critical illness; or • the symptoms leading to the critical illness being diagnosed become reasonably apparent. <p>Waiting Period: Nil.</p>	<p>A one-off payment is made directly to your nominated credit card account.</p>

Benefit	Claim Event and amount payable	Qualifying Period after the Policy Commencement Date Waiting Period after the Claim Event Date	Payment
<p>Disability Benefit</p>	<p>We pay the Disability Benefit if you become temporarily disabled due to an illness or an injury that you have suffered.</p> <p>The definition of disability that is applied depends on your employment status as at the claim event date. See definitions of 'disability' and 'employment'.</p> <p>A monthly benefit is paid directly to your nominated credit card account while you are disabled.</p> <p>The monthly benefit is calculated at 15% per month of the total amount outstanding of the nominated credit card account as at the date you become disabled. If the 15% is less than \$10, we will pay \$10 per month.</p>	<p>Qualifying Period: Nil</p> <p>Waiting Period: 5 consecutive days after the claim event date.</p> <p>Recurring Claims</p> <p>We will not pay another Disability Benefit claim for the same or related disability, within 6 months of your total outstanding balance being paid in full.</p>	<p>Disability Benefit payments will be paid until:</p> <ul style="list-style-type: none"> • you are no longer disabled; • your total outstanding balance as at the claim event date is paid in full, or • after receiving Disability Benefits for 180 days, at which time the difference between the total Disability Benefit payments received by you and the total outstanding balance as at the claim event date will be paid, whichever is the earliest.
<p>Involuntary Unemployment Benefit</p>	<p>We pay the Involuntary Unemployment Benefit if the policyholder experiences involuntary unemployment.</p> <p>A monthly benefit is paid directly to your nominated credit card account while you are involuntarily unemployed.</p> <p>Subject to the application of the waiting period, benefit payments commence from when you are registered with Centrelink, another equivalent government authority or a recognised recruitment agency, and are actively seeking employment.</p> <p>The monthly benefit is calculated at 15% per month of the total amount outstanding of the nominated credit card account as at the date you become involuntarily unemployed. If the 15% is less than \$10, we will pay \$10 per month.</p>	<p>Qualifying Period: Nil</p> <p>Waiting Period: 14 consecutive days after the claim event date.</p> <p>Recurring Claims</p> <p>After your total outstanding balance has been paid, you must return to employment or self employment for 6 consecutive months before you are able to submit another Involuntary Unemployment claim.</p>	<p>Involuntary Unemployment Benefit payments will be paid until:</p> <ul style="list-style-type: none"> • you are no longer unemployed; • your total outstanding balance as at the claim event date is paid in full; or • after receiving Involuntary Unemployment Benefit payments for 180 days, at which time the difference between the total Involuntary Unemployment Benefit payments received by you and the total outstanding balance as at the claim event date will be paid, whichever is the earliest.

Benefit	Claim Event and amount payable	Qualifying Period after the Policy Commencement Date Waiting Period after the Claim Event Date	Payment
Family Trauma Benefit	<p>We pay the Family Trauma Benefit if you are required to take leave from your employment because your partner or dependent child is diagnosed with a critical illness.</p> <p>The definition of critical illness that is applied depends on whether the person is a child or adult. Please refer to the Definitions section of this PDS.</p> <p>The amount of the Family Trauma Benefit is a lump sum of \$500. We will only pay the Family Trauma Benefit once in any 12 month period.</p>	<p>Qualifying Period: Nil Waiting Period: Nil</p>	<p>We pay the Family Trauma Benefit to your nominated credit card account.</p>
Inconvenience Benefit	<p>We pay the Inconvenience Benefit if:</p> <ol style="list-style-type: none"> 1. either: <ol style="list-style-type: none"> a. your credit card issued under the nominated credit card account is stolen after the policy commencement date; or b. fraud occurs on your nominated credit card account after the policy commencement date; and 2. you have notified ANZ Credit Cards of the theft or fraud by calling 13 13 14. <p>Pays a benefit of \$200 to the nominated credit card account.</p>	<p>Qualifying Period: Nil Waiting Period: Nil</p>	<p>One payment of \$200 in any 12 month period.</p>

WHAT'S NOT COVERED

The following table shows with an **X**, the events or circumstances when benefits will not be paid.

Event or circumstance	Life	Accidental Death	Total and Permanent Disability	Critical Illness	Disability	Involuntary Unemployment	Family Trauma	Inconvenience
Pre-existing condition	X	X	X	X	X			
You do not meet the definition of disability .					X			
You do not meet the definition of employment .						X		
Your fixed term contract or apprenticeship ends.						X		
Your misconduct or your involvement in a strike or labour disturbance.						X		
If you are self employed , you voluntarily and temporarily ceasing to trade, or you selling your business.						X		
War (whether declared or not), hostilities, civil commotion or insurrection.	X	X	X	X	X	X	X	X
Any intentionally self inflicted injury , suicide within the first 13 months after the policy commencement date , or engaging in any unlawful acts.	X	X	X	X	X	X	X	X
Disturbance to mind or faculty through the use of alcohol and/or drugs (unless taken as prescribed by a medical practitioner).		X	X		X	X	X	X

Event or circumstance	Life	Accidental Death	Total and Permanent Disability	Critical Illness	Disability	Involuntary Unemployment	Family Trauma	Inconvenience
Pregnancy, childbirth, miscarriage or having a pregnancy termination, including any conditions directly or indirectly related.					X			
Your voluntary resignation, voluntary retirement or voluntary redundancy.						X		
Your involuntary unemployment when you are residing outside of Australia.						X		
Primary or additional cardholder loses a credit card issued for the nominated credit card account or has not acted within the terms and conditions of the nominated credit card account .								X

PREMIUMS

HOW IS THE MONTHLY PREMIUM CALCULATED?

The monthly premium rate is 79 cents per \$100 of the **closing balance** of your credit card statement each month (up to a maximum credit card balance of \$50,000).

If your **closing balance** for a particular month is greater than \$50,000, the premium for any such month is capped at \$395.

Note: The closing balance is the amount owing on the date that the statement is produced and sent to you, not the due date for payment.

The monthly premium is inclusive of all government charges including stamp duty and the Goods and Services Tax (GST).

Example 1. This example is shown for illustrative purposes only.

Statement period: 25 October – 23 November

Closing balance (as at 23 November): \$1,500

Due date for payment: 9 December

Premium calculation: $\$1,500 \div 100 \times .79 = \11.85

Example 2. This example is shown for illustrative purposes only.

Statement period: 25 October – 23 November

Closing balance (as at 23 November): \$0

Due date for payment: 9 December

Premium calculation: $\$0 \div 100 \times .79 = \0

Premium rates are not guaranteed. We can change your premium if we change rates for all ANZ Credit Card Insurance policies. We will give you at least 30 days notice of any increase in rates.

HOW IS THE PREMIUM PAID?

Your premium will be automatically charged to your **nominated credit card account** and will appear on your monthly statement. For any month in which the **closing balance** is less than \$10 or is in credit, no premium will be payable.

COMMISSION

Some of your premium (20% excluding government charges as set out in the **Policy Schedule**), is paid to ANZ as commission.

TAXATION

Where the **policy** is held by an individual for personal purposes, the premium paid is generally not tax deductible and benefits paid under the **policy** are generally not assessable income or capital gains.

This information is based on our views of the current interpretation of the tax law, which may change over time. It is not tax advice and you should seek independent tax advice for your personal circumstances.

ONCE THE POLICY STARTS

QUESTIONS ABOUT YOUR POLICY

If you have any questions or would like any information about your **policy**, please call 13 13 14.

MAKING A CLAIM

To make a claim:

1. Contact us on 13 16 14 and advise us of the claim details;
2. Complete the claim application form that we provide, and collect all necessary supporting information as detailed on the claim form and/or as requested by us; and
3. Send all the information to us.

After receiving the information, we will advise if any additional information is required before advising the outcome of the claim in writing.

All claims will be paid in Australian currency.

If we are required to pay any tax, duty or government charge or levy relating to any amount payable under this **policy**, we may reduce the amount we pay by the amount of that tax, duty or government charge or levy.

When we accept a claim for the Life Benefit, the Accidental Death Benefit or the Total and the Permanent Disability Benefit, all premiums charged after the **claim event** date will be refunded to the **nominated credit card account**. When we accept a claim for the Critical Illness Benefit, Disability Benefit or the Involuntary Unemployment Benefit, premiums will continue to be charged during the applicable waiting period and benefit period. When we accept a claim for the Inconvenience Benefit or the Family Trauma Benefit, no premium will be refunded.

WE WILL NOT PAY

We will not pay a claim:

- if a benefit limitation or exclusion applies; or
- for new charges and accruing interest to your **nominated credit card account** after the **claim event**.

We may be unable to process a claim if our claim requirements are not met.

CLAIM EXAMPLES

The following examples show in dollar terms how the Benefits in ANZ Credit Card Insurance work. The examples shown are for illustrative purposes only.

Example 1 – Life Benefit

Bill passes away due to **illness**. The **total amount outstanding** on Bill's **nominated credit card account** is \$35,000 as at the date of his death.

Previously Bill had received \$20,000 in benefit payments for the Disability Benefit and the Involuntary Unemployment Benefit.

The combined maximum benefit cap is \$50,000. Therefore the Life Benefit amount payable is reduced by \$5,000 to \$30,000 to ensure that the combined maximum benefit cap is not exceeded.

We pay \$30,000 directly to the **nominated credit card account**.

The **policy** is then cancelled.

Example 2 – Accidental Death Benefit

Alan is involved in a fatal car accident. The **total amount outstanding** on Alan's **nominated credit card account** is \$18,000 as at the date of his death.

We pay the **total amount outstanding** of \$18,000 directly to the **nominated credit card account**, plus a further \$18,000 to Alan's estate.

The **policy** is then cancelled.

Example 3 – Total and Permanent Disability Benefit

Tony becomes **disabled** one year after the **policy commencement date** and we have received medical evidence that he will be unable to be **employed** ever again at any occupation for which he is suited by training, skill or experience. The **total amount outstanding** on Tony's **nominated credit card account** is \$7,800 as at the date he became **totally and permanently disabled**.

We pay the **total amount outstanding** of \$7,800 directly to the **nominated credit card account**.

The **policy** is then cancelled.

Example 4 – Critical Illness Benefit

Sharon is diagnosed with lung **cancer** four months after the **policy commencement date**. The **total amount outstanding** on Sharon's **nominated credit card account** is \$22,000 as at the date of her diagnosis.

We pay the total amount outstanding of \$22,000 directly to the nominated credit card account.

Example 5 – Disability Benefit

Helen is **disabled** due to an **injury** 90 days after the **policy commencement date** and is unable to perform the duties of her **usual occupation**. The **total amount outstanding** on Helen's **nominated credit card account** is \$3,500 as at the date of her **injury**. Helen has been unable to work for 185 days.

In total, we pay into Helen's **nominated credit card account**:

$(\$3,500 \times 15\%) \div 30 \times 180$ (185 – 5 day waiting period) = \$3,150 over the period.

Plus a further and final Disability Benefit payment of \$350 (\$3,500 – \$3,150) after receiving the Disability Benefit for 180 days.

Example 6 – Disability benefit – 'Loss of independent existence'

Lyndal is a homemaker. She is **disabled** due to an **injury** 2 months after the **policy commencement date**. Lyndal is unable to dress, shower or walk around without the assistance of her husband for 130 days. Lyndal is confirmed by a **medical practitioner** as having suffered a '**loss of independent existence**' for this period.

The **total amount outstanding** on Lyndal's **nominated credit card account** is \$6,000 as at the date of her **injury**.

In total, we pay into Lyndal's **nominated credit card account**:

$(\$6,000 \times 15\%) \div 30 \times 125$ (130 – 5 day waiting period)
= \$3,750 over the period.

Example 7 – Involuntary Unemployment Benefit

Sue is retrenched 60 days after the **policy commencement date**. The **total amount outstanding** on Sue's **nominated credit card account** is \$2,000 as at the date she became **involuntarily unemployed**. Sue has been **unemployed** for 120 days.

In total, we pay into Sue's **nominated credit card account**:

$(\$2,000 \times 15\%) \div 30 \times 106$ (120 days – 14 day waiting period)
= \$1,060.

Example 8 – Family Trauma Benefit

Alan purchased ANZ Credit Card Insurance. Three months later Alan's daughter is diagnosed with a **critical illness** and Alan needs to take 3 weeks off work. We will pay \$500 into Alan's **nominated credit card account**.

Example 9 – Inconvenience Benefit

Craig purchased ANZ Credit Card Insurance. Two weeks later Craig's wallet, including his credit card under the **nominated credit card account**, is stolen. We pay \$200 into Craig's **nominated credit card account**.

COMPLAINT RESOLUTION

If you are dissatisfied with the manner in which a claim is handled, please contact us on 13 16 14.

If you are dissatisfied with our response, you may contact the Financial Ombudsman Service (FOS) by:

Phone: 1300 780 808

Email: info@fos.org.au

Mail: GPO Box 3, Melbourne VIC 3001

The FOS is an independent body whose services are available to you at no cost.

COOLING-OFF PERIOD AND CANCELLATION

You have the right to cancel your **policy** at any time.
To cancel your **policy**, please call **13 13 14**.

Cooling-off period

You have 21 days from the date you receive your **Policy Schedule** to cancel the **policy** and obtain a full refund, provided that no claims have been made for this period.

After the cooling-off period, we will not refund any premiums if you cancel your **policy**.

WHEN DOES THE POLICY END?

Your **policy** will end when the earliest of any of the following events occur:

- your **nominated credit card account** is closed by either **ANZ** or you, or is in default;
- a credit card issued under the **nominated credit card account** is cancelled, unless:
 - the cancelled credit card is for an additional cardholder; or
 - the credit card was cancelled because the card was stolen or because **fraud** occurred on the **nominated credit card account**.
- you turn 66 years of age;
- you cancel your **policy**;
- the Life Benefit, Accidental Death Benefit or Total and Permanent Disability Benefit is paid;
- the maximum amount of \$50,000 is paid for one or more claims (excluding for the Accidental Death Benefit); or
- the date we cancel the **policy** in accordance with our legal rights, including in circumstances when we do not receive the premium when due.

HOW TO OBTAIN UP TO DATE INFORMATION

The information in this PDS is up to date at the time of its preparation however some information may change from time to time. If there is any omission of information or if there is a materially adverse change to the information as disclosed in this PDS, we will issue a supplementary or replacement PDS.

You can request a paper copy of any updated information, which will be provided to you free of charge by calling **13 13 14**.

GENERAL INSURANCE CODE OF PRACTICE

OnePath General supports the General Insurance Code of Practice. The purpose of the Code is to raise the standards of practice and service in the general insurance industry. You can obtain a copy of the Code from the Insurance Council of Australia website at www.insurancecouncil.com.au

FINANCIAL CLAIMS SCHEME

This **policy** is a protected policy under the Financial Claims Scheme (FCS), which protects certain insureds and claimants in the event of an insurer becoming insolvent. In the unlikely event of OnePath General becoming insolvent you may be entitled to access the FCS, provided you meet the eligibility criteria.

More information may be obtained from APRA's website at www.apra.gov.au or by calling APRA on 1300 55 88 49.

SANCTIONS

We may delay or withhold paying a benefit under ANZ Credit Card Insurance where doing so may breach any laws or regulations in Australia including any sanctions regulations. You must provide all information to OnePath Life and OnePath General which OnePath Life and OnePath General reasonably requires in order to manage its money laundering, terrorism-financing or economic and trade sanctions regulations.

PRIVACY

PRIVACY STATEMENT

In this section 'we', 'us' and 'our' refers to OnePath Life Limited and OnePath General Insurance Pty Limited and other members of the ANZ Group. 'You' and 'your' refers to policy owners and life insureds.

We collect your personal information from you in order to manage and administer our products and services. Without your personal information, we may not be able to process your application or provide you with the products or services you require.

We are committed to ensuring the confidentiality and security of your personal information. Our Privacy Policy details how we manage your personal information and is available on request or may be downloaded from onepath.com.au/privacy-policy.

In order to undertake the management and administration of our products and services, it may be necessary for us to disclose your personal information to certain third parties.

Unless you consent to such disclosure we will not be able to consider the information you have provided.

Providing your information to others

The parties to whom we may routinely disclose your personal information include:

- an organisation that assists us and/or ANZ to detect and protect against consumer fraud
- any related company of ANZ which will use the information for the same purposes as ANZ and will act under ANZ's Privacy Policy
- an organisation that is in an arrangement or alliance with us and/or ANZ to jointly offer products and/or to share information for marketing purposes (and any of its outsourced service providers or agents), to enable them or us and/or ANZ to provide you with products or services and/or to promote a product or service
- organisations performing administration and compliance functions in relation to the products and services we provide
- organisations providing medical or other services for the purpose of the assessment of any insurance claim you make with us (such as reinsurers)
- our solicitors or legal representatives

- organisations maintaining our information technology systems
- organisations providing mailing and printing services
- persons who act on your behalf (such as your agent or financial adviser)
- the policy owner (where you are a life insured who is not the policy owner)
- regulatory bodies, government agencies, law enforcement bodies and courts.

We will also disclose your personal information in circumstances where we are required by law to do so.

Examples of such laws are:

- The ***Family Law Act 1975*** (Cth) enables certain persons to request information about your interest in a superannuation fund.
- There are disclosure obligations to third parties under the ***Anti-Money Laundering and Counter-Terrorism Financing Act 2006***.

Information required by law

ANZ may be required by relevant laws to collect certain information from you. Details of these laws and why they require us to collect this information are contained in our Privacy Policy at onepath.com.au/privacy-policy.

Life risk – sensitive information

For life risk products, where applicable, we may collect health information with your consent. Your health information will only be disclosed to service providers or organisations providing medical or other services for the purpose of underwriting, assessing the application or assessing any claim.

Privacy consent

We and other members of the ANZ Group may send you information about our financial products and services from time to time. ANZ may also disclose your information to its related companies or alliance partners to enable them or ANZ to tell you about a product or service offered by them or a third party with whom they have an arrangement.

If you do not want us, ANZ or our alliance partners to tell you about products or services, phone Customer Services on 13 16 14 to withdraw your consent.

Where you wish to authorise any other parties to act on your behalf, to receive information and/or undertake transactions please notify us in writing.

If you give us or ANZ personal information about someone else, please show them a copy of this document so that they may understand the manner in which their personal information may be used or disclosed by us or ANZ in connection with your dealings with us or ANZ.

Privacy Policy

Our Privacy Policy contains information about:

- when we or ANZ may collect information from a third party
- how you may access and seek correction of the personal information we hold about you, and
- how you can raise concerns that we or ANZ has breached the Privacy Act or an applicable code and how we and/or ANZ will deal with those matters.

You can contact us about your information or any other privacy matter as follows:

GPO Box 75
Sydney NSW 2001
yourfeedback@anz.com

We may charge you a reasonable fee for this.

If any of your personal information is incorrect or has changed, please let us know by contacting Customer Services on 13 16 14.

More information can be found in our Privacy Policy which can be found on anz.com/privacy.

Overseas Recipients

We or ANZ may disclose information to recipients (including service providers and related companies) which are (1) located outside Australia and/or (2) not established in or do not carry on business in Australia.

You can find details about the location of these recipients in ANZ's Privacy Policy and at anz.com/privacy.

DEFINITIONS

This section lists the special meanings for words or terms used within this PDS.

Accidental death means death caused solely and directly by violent, unintentional, external or visible means which occurs independently of any other cause.

ANZ means Australia and New Zealand Banking Group Limited ABN 11 005 357 522.

Actively Seeking Employment means submission of at least one job application, including applications through an online job search engine, or attendance of at least one interview, per week for the period of **involuntary unemployment**.

Bacterial meningitis means an inflammation of the meninges, the membranes that cover the brain and spinal cord, caused by bacteria.

Cancer means the presence of one or more malignant tumours including leukaemia, lymphomas and Hodgkin's disease characterised by the uncontrollable growth and spread of malignant cells and the invasion and destruction of normal tissue.

The following cancers are not covered:

- melanomas of less than 1.5mm maximum Breslow thickness and which are also less than Clark Level 3 depth of invasion as determined by histological examination;
- all hyperkeratoses or basal cell carcinomas of the skin;
- all squamous cell carcinomas of the skin unless there has been a spread to other organs;
- low level prostatic cancers:
 - which are histologically described as TNM Classification T1a or T1b or lesser classification,
 - which are characterised by a Gleason score less than 7, and
 - where appropriate and necessary 'major interventionist treatment' has not been performed specifically to arrest the spread of malignancy. 'Major interventionist treatment' includes removal of the entire prostate, radiotherapy, chemotherapy, hormone therapy or any other similar interventionist treatment;
- chronic lymphocytic leukaemia less than Rai Stage 1;

- tumours showing the malignant changes of carcinoma in situ* (including cervical dysplasia CIN-1, CIN-2, and CIN-3), or which are histologically described as pre malignant, or which are classified as FIGO Stage 0, or which have a TNM classification of Tis. 'FIGO' refers to the staging method of the International Federation of Gynaecology and Obstetrics.

* Carcinoma in situ is covered in the following circumstances where the procedures are performed specifically to arrest the spread of malignancy and are considered the appropriate and necessary treatment:

- carcinoma in situ of the breast if it results directly in the removal of the entire breast
- carcinoma in situ of the testicle if it results directly in the removal of the testicle
- carcinoma in situ of the prostate if it results directly in the removal of the prostate or where characterised by a Gleason score of 7 or greater.

Child means any person aged less than 18 years.

Chronic kidney failure means the end stage renal disease which requires permanent dialysis or renal transplantation.

Claim event means the event or circumstance giving rise to the claim under the **policy**.

Closing balance means, in respect of a credit card statement, the amount owing on the date that the statement is produced and sent to the customer, not the due date for payment.

Cognitive loss means you are confirmed by a **medical practitioner** as suffering from a deterioration or loss of intellectual capacity that requires you to be under the continuous care of and supervision by another adult person.

Coronary artery surgery means the undergoing of coronary artery bypass surgery that is necessary to correct or treat coronary artery disease causing inadequate myocardial blood supply. Surgery does not include angioplasty, intra-arterial procedure or non-surgical techniques.

Critical Illness for an adult means only: **cancer, chronic kidney failure, coronary artery surgery, heart attack, major organ transplant and stroke**.

For a child, critical illness means only: **bacterial meningitis, cancer, major head trauma, major organ transplant, paralysis and severe burns**.

Disability/disabled/disablement has the meaning of either:

- If you meet our definition of **employed**, then as being unable to perform the duties of your **usual occupation** because of **illness** or **injury**, and
 - you are not engaged in your **usual occupation**, and

- you are following the advice of a **medical practitioner** in relation to the **disability** for which you are claiming.
- If you do not meet our definition of **employed**, then confirmed by a medical practitioner as either suffering a '**loss of independent existence**' or suffering '**cognitive loss**'.

Employed or employment means any of the following for financial reward:

- employed in a permanent full time capacity;
- employed in a permanent part time capacity for 10 hours or more per week;
- employed in a casual, contract, seasonal or temporary capacity for 10 hours or more per week (on average over the 90 days immediately prior to the claim event date) and have been in that same occupation on a continuous basis for 90 days; or
- **self employment** for 10 hours or more per week (on average over the 90 days immediately prior to the **claim event** date) and have been in that same occupation on a continuous basis for 90 days.

Fraud in relation to your **nominated credit card account**, means when unauthorised use of your **nominated credit card account** occurs, resulting in the credit card *issued under that account* being cancelled and reissued.

Heart attack means death of a portion of heart muscle arising from inadequate blood supply to the relevant area. The basis for diagnosis shall be supported by the following clinical features being present and consistent with myocardial infarction and not due to medical intervention:

- new electrocardiographic (ECG) changes, and
- diagnostic elevation of cardiac enzymes or Troponin I greater than 2.0 µg/L or Troponin T greater than 0.6µg/L.

If the above is inconclusive, then we will consider a claim based on conclusive evidence that you have been diagnosed as having suffered a myocardial infarction, resulting in either one of the following:

- new pathological Q waves, or
- a permanent left ventricular ejection fraction of 50% or less, measured three or more months after the event.

Illness means an illness or disease which becomes **reasonably apparent**.

Immediate family member means your **partner**, son, daughter, father, mother, father-in-law, mother-in-law, brother or sister.

Injury means a bodily injury.

Involuntary Unemployment means the circumstance after the **policy commencement date**, when you become **unemployed**, through no choice or fault of your own and due to factors outside your control.

Loss of independent existence means you are confirmed by a **medical practitioner** as unable to perform at least two of the following five activities of daily living, without the assistance of another adult person:

- bathing and/or showering;
- dressing and undressing;
- eating and drinking;
- using a toilet to maintain personal hygiene; or
- getting in and out of bed, a chair or wheelchair, or moving from place to place by walking, wheelchair or with the assistance of a walking aid.

Major head trauma means cerebral injury resulting in permanent neurological deficit, as confirmed by a medical practitioner who is a consultant neurologist and/or an occupational physician, causing:

- a permanent impairment of at least 25% of whole person function as defined in the American Medical Association publication 'Guides to the Evaluation of Permanent Impairment' 4th edition, or an equivalent guide to impairment approved by us, or
- a total and irreversible inability to perform at least one activity of daily living without the assistance of another adult person.

Major organ transplant means the medically necessary human to human organ transplant from a donor to you or an immediate family member of one or more of the following complete organs:

- kidney;
- heart;
- lung;
- liver;
- pancreas;
- small bowel, or
- the transplant of bone marrow.

Medical consultation means any activity undertaken for the detection, treatment or management of a medical condition including but not limited to the application of prescribed drugs or therapy whether conventional or alternative.

Medical practitioner means a registered and qualified medical practitioner in Australia or in another country, as approved by us, who is not you or your business partner or another **immediate family member** of yours.

Nominated credit card account means the ANZ credit card account as specified in your **Policy Schedule**.

OnePath General means OnePath General Insurance Pty Limited, ABN 56 072 892 365, AFSL 288160.

OnePath Life means the OnePath Life Limited ABN 33 009 657 176, AFSL 238341.

Paralysis means the complete and permanent loss of strength in an affected limb or muscle group due to spinal cord injury.

Partner means a spouse, de-facto spouse or person living in a bona fide domestic living arrangement, irrespective of gender, where one or each of them provides the other with financial support, domestic support and personal care.

PDS means this product disclosure statement and policy.

Policy means the contract between you and the insurers.

Policy commencement date means the date we accept your application and when cover starts as specified in your **Policy Schedule**.

Policyholder means the **primary cardholder** of the **nominated credit card account** who is also the insured under the **policy**.

Policy Schedule means the document issued by us confirming the specific details of your cover.

Pre-existing condition means any **illness, injury**, symptom or related condition that:

- in the six months immediately before the **policy commencement date**, is the subject of a **medical consultation**, or for which a reasonable person in your circumstances would have sought a **medical consultation**; and
- leads directly or indirectly to death, **critical illness** or **disablement** in the first six months immediately after the **policy commencement date**.

Primary cardholder means the person to whom the **nominated credit card account** has been issued.

Reasonably apparent means that a reasonable person in the circumstances could be expected to have been aware of the symptoms.

Self employment and self employed means the circumstances where a person:

- derives the majority of his/her income from a trade, profession or a business;
- is a sole proprietor, partner, shareholder or director of the trade, profession or business;
- has control or power over the trade, profession or business;
- is working within the trade, profession or business for 10 hours or more per week (on average over the 90 days immediately prior to the **claim event** date) and has been in that same occupation on a continuous basis for 90 days; and
- is not an employee under the control of an employer.

Severe burns means a tissue injury caused by thermal, electrical or chemical agents causing third degree burns to:

- 20% or more of the body surface area as measured by the 'Rule of Nines' or the Lund and Browder Body Surface Chart
- the whole of both hands, requiring surgical debridement and/or grafting
- the whole of both feet, requiring surgical debridement and/or grafting
- the whole of the skin of the genitalia, requiring surgical debridement and/or grafting, or
- the whole of the face, requiring surgical debridement and/or grafting.

Stroke means a cerebrovascular accident or event producing a neurological deficit lasting more than 24 hours. There must be clear evidence:

- of the onset of objective neurological deficit;
- on a CT, MRI or similar scan that a **stroke** has occurred; and
- of infarction of brain tissue, intracranial or subarachnoid haemorrhage or embolisation from an extra cranial source.

Transient ischaemic attacks, cerebral events due to reversible neurological deficits, migraine, hypoxia or trauma, and vascular disease affecting the eye, optic nerve or vestibular functions are excluded.

Total amount outstanding means the outstanding balance of your **nominated credit card account**, including any purchase or cash advance made by you before the **claim event** that has not yet appeared on your monthly statement for your **nominated credit card account**.

Totally and permanently disabled means:

- if you are **employed** on the **claim event** date – you are unlikely ever again to be **employed** in any occupation for which you are suited by training, skill or experience; or
- If you are not **employed** on the **claim event** date – you have suffered a total and permanent **loss of independent existence** or a total and permanent **cognitive loss**.

Total and permanent disablement and **total and permanent disability** have a similar meaning.

Unemployed or unemployment means your employer terminates your **employment** as a result of redundancy, shortage of work or unsatisfactory work performance.

- If you are **self-employed, unemployed or unemployment** means the trade, profession or business ceases to operate due to actual or imminent insolvency or business factors beyond your reasonable control. This does not include when you experience a shortage of work leading to cash flow constraints but your trade, profession or business is still operating, or you voluntarily and temporarily ceasing to trade, or you selling your business.
- If you are **self-employed** in a partnership, **unemployed or unemployment** also includes the circumstance where your status as a partner is discontinued without your actual or implied consent and you cease to work in the partnership.

Usual occupation means the **employment** in which you are regularly engaged (i.e. for which you receive a financial reward) at the time you suffer an **illness or injury**.

We, Us, and Our means OnePath Life and OnePath General.

You and Your means the **policyholder**, who is the **primary cardholder** of the **nominated credit card account**.

Australia and New Zealand Banking Group Limited (ANZ) ABN 11 005 357 522. 366958 A3074/0517



anz.com