

ANZ SMART CHOICE SUPER ELECTRONIC ACCESS

TERMS AND CONDITIONS
18 FEBRUARY 2017



1. INTRODUCTION

These ANZ Smart Choice Super Electronic Access Terms and Conditions form a legal contract between you and ANZ in relation to your access and use of ANZ Internet Banking, ANZ goMoney®, Grow by ANZ, ANZ Phone banking and ANZ ATMs (and any other electronic access method by which ANZ allows you access) for your ANZ Smart Choice Super. References to 'ANZ Smart Choice Super' throughout this document is a reference to the following products:

- ANZ Smart Choice Super and Pension;
- ANZ Smart Choice Super for employers and their employees; and
- ANZ Smart Choice Super for QBE Management Services Pty Ltd and their employees.

The ANZ goMoney® and Grow by ANZ Terms and Conditions and Licence Agreements also apply to your ANZ Smart Choice Super when using ANZ goMoney® and Grow by ANZ. If you already hold an ANZ account or product provided by ANZ, the Electronic Banking Conditions of Use provided with your account or product terms and conditions do not apply to your ANZ Smart Choice Super. Unless otherwise specified, if there is an inconsistency between these ANZ Smart Choice Super Electronic Access Terms and Conditions and the terms and conditions applicable to ANZ goMoney® or Grow by ANZ, these ANZ Smart Choice Super Electronic Access Terms and Conditions will prevail.

It is important that you read and understand these ANZ Smart Choice Super Electronic Access Terms and Conditions. If you do not understand any aspect of this document, please contact Customer Services on 13 12 87.

OnePath Custodians is the issuer of ANZ Smart Choice Super. OnePath Custodians is a wholly owned subsidiary of ANZ but is not an authorised deposit taking institution under the *Banking Act 1959* (Cth). Except as described in the relevant ANZ Smart Choice Super Product Disclosure Statements and Additional Information Guides (PDS), these products are not a deposit or liability of ANZ or its related group companies and none of them stands behind or guarantee the issuer or the capital or performance of the products.

2. DEFINITIONS

“ANZ” means Australia and New Zealand Banking Group Limited.

“ANZ Smart Choice Super” means one of the following:

- (a) ANZ Smart Choice Super and Pension account;
- (b) ANZ Smart Choice Super for employers and their employees account; and
- (c) ANZ Smart Choice Super for QBE Management Services Pty Ltd and their employees account.

“CRN” means the Customer Registration Number issued by ANZ to you.

“Electronic Access” means ANZ Internet Banking, ANZ goMoney®, Grow by ANZ, ANZ Phone banking and ANZ ATMs and any other electronic access method by which ANZ allows you to access your ANZ Smart Choice Super.

“OnePath Custodians” means OnePath Custodians Pty Limited (ABN 12 008 508 496, AFSL 238346, RSE L0000673).

“Notifications” means the electronic notification system which enables communications to be sent to you from ANZ as part of ANZ Internet Banking.

“PIN” means personal identification number and includes an action number.

“SecureMail” means the electronic messaging system which enables communications to be sent to or from ANZ as part of ANZ Internet Banking.

“Telecode” means the 4-7 digit number issued to access ANZ Phone Banking.

“You” and **“your”** means the customer of ANZ Smart Choice Super.

3. YOUR ACCEPTANCE OF THE ANZ SMART CHOICE SUPER ELECTRONIC ACCESS TERMS AND CONDITIONS

By applying for an ANZ Smart Choice Super account, you agree to be bound to these ANZ Smart Choice Super Electronic Access Terms and Conditions and any amendments to them, including agreeing to receive these documents electronically via anz.com/smartchoice or by electronic notice including email, Notifications or SecureMail and understand that ANZ will not send you a paper copy.

ANZ may change these ANZ Smart Choice Super Electronic Super Access Terms and Conditions at any time. ANZ will give you at least 20 days notice of any changes which:

- (a) impose or increase charges relating solely to the use of ANZ Internet Banking, ANZ goMoney®, Grow by ANZ, ANZ Phone Banking and ANZ ATMs for your ANZ Smart Choice Super; and
- (b) increase your liability for losses relating to transactions conducted on your ANZ Smart Choice Super Account using ANZ Internet Banking, ANZ goMoney®, Grow by ANZ, ANZ Phone banking and ANZ ATMs.

ANZ will notify you of any changes to the ANZ Smart Choice Super Electronic Access Terms and Conditions by:

- (a) Posting information on anz.com/smartchoice; or
- (b) Written or electronic notice to you.

4. FUNCTIONALITY ON ANZ INTERNET BANKING, ANZ GOMONEY®, GROW BY ANZ, ANZ PHONE BANKING AND ANZ ATMS IN RESPECT OF YOUR ANZ SMART CHOICE SUPER ACCOUNT

Through ANZ Internet Banking, you have access to a number of limited functions for your ANZ Smart Choice Super Account.

The functionality at the date of publication of this document is listed below as follows, however may be subject to change. For full details of this functionality, go to anz.com/smartchoice

ANZ INTERNET BANKING

1. The ability to view:
 - account balance
 - transaction history (high level details only)
 - investment portfolio
 - historic investment options performance
 - investment asset allocations, and
 - annual statements.
2. The ability to add, remove or edit:
 - investment options
 - insurance cover, and
 - beneficiary nominations.
3. The ability to calculate:
 - an estimate of your retirement income
 - an estimate of your entitlement and eligibility for the super co-contribution.
4. The ability to consolidate your other superannuation account/s into your ANZ Smart Choice Super*.

ANZ GOMONEY®

1. The ability to view:
 - account balance
 - transaction history (high level details only).

GROW BY ANZ

1. The ability to view:
 - account balance
 - transaction history (high level details only)
 - investment portfolio
 - historic investment options performance
 - investment asset allocations
 - insurance cover, and
 - beneficiary nominations.
2. The ability to consolidate your other superannuation account/s into your ANZ Smart Choice Super*.

* Consolidation functionality is not available in relation to ANZ Smart Choice Super Transition to Retirement or Pension accounts.

You may not conduct any other transactions that would otherwise be available through the Electronic Access for your ANZ Smart Choice Super. You cannot directly contribute to or withdraw funds from your ANZ Smart Choice Super using the Electronic Access. However, you can use BPAY® or an electronic funds transfer through ANZ Internet Banking or through any other financial institution to transfer funds to your ANZ Smart Choice Super. For further details on how you can contribute to, and withdraw funds from, your ANZ Smart Choice Super, please refer to the relevant PDS for the product you are invested in.

You acknowledge and understand that the account information of your ANZ Smart Choice Super as displayed in ANZ Internet Banking is provided to ANZ by OnePath Custodians and is subject to change in the event of an error. It is intended for information purposes only and is based on the available unit prices, therefore should not be taken as complete and up to date.

5. BALANCE OF YOUR ANZ SMART CHOICE SUPER ON THE ELECTRONIC ACCESS

Superannuation is preserved. This means there are limitations on contributions to and withdrawals from your superannuation. As such, once the funds have been credited to your ANZ Smart Choice Super, they are not available to be withdrawn unless you satisfy a condition of release. Refer to the relevant PDS for further information.

Available Funds: This will always be zero, unless you have met a condition of release.

Current Balance: This is an estimate of your current value of your investment in the ANZ Smart Choice Super based on the available unit prices. The current balance:

- may include any intra-day deposits or credits;
- will not include any intra-day withdrawals; which have not been cleared.

All balance information is updated daily and reflected in the Electronic Access.

6. LIABILITY

Your ANZ Smart Choice Super is provided by OnePath Custodians, and not by ANZ.

Subject to responsibilities implied by law and which cannot be excluded, ANZ is not liable to you for any losses, damages, liabilities, claims or expenses whatsoever (including but not limited to legal costs or settlement costs and consequential losses) whether in contract, tort, statute or otherwise arising out of or relating to your access to ANZ Smart Choice Super through the Electronic Access, except where the losses:

- (a) are caused by the fraudulent or negligent conduct of ANZ or its ANZ's employees or agents;
- (b) relate to any forged, faulty, expired or cancelled part of the Electronic Access process;
- (c) arise from access to the Electronic Access that requires the use of any card, password, PIN or Telecode that occur before you have received or selected the card, password, PIN or Telecode (including a reissued card, password, PIN or Telecode);
- (d) result from an unauthorised access that occurs after you have notified ANZ that any card has been misused, lost or stolen or that the security of your password, PIN or Telecode has been breached; or
- (e) result from an unauthorised transaction if it is clear that you have not contributed to the losses.

7. EQUIPMENT MALFUNCTION

You agree that ANZ will not be liable for any loss suffered by you where the service is temporarily unavailable or where a system or equipment fails to function in a normal or satisfactory manner, regardless of how this may have been caused.

You are solely responsible for your own personal computer anti-virus and PC and mobile phone security measures, and those of any authorised user, to help prevent unauthorised access to your transactions and linked accounts.

8. SPECIFIC ELECTRONIC ACCESS TERMS FOR ANZ SMART CHOICE SUPER

The following terms will apply if you only hold an ANZ Smart Choice Super, and you do not hold any other ANZ bank account provided by ANZ.

(Please note that this excludes ANZ Smart Choice Transition to Retirement and ANZ Smart Choice Pension accounts, as you must have a linked ANZ bank account to receive your pension payments.)

a. Lost or stolen Password, PIN, CRN or Telecode

You must make a report to ANZ immediately when you become aware or suspect that your password, username, PIN, CRN or Telecode is disclosed or used without your authority or lost. You must not then continue to use your password, username, PIN, CRN or Telecode. ANZ will cancel it and arrange for you to select a new username, password, PIN, Telecode or to be provided with a new CRN.

The best way to make the report is to call ANZ on 13 13 14.

If ANZ's telephone report service is unavailable, you must report the loss, theft or misuse to any ANZ branch.

b. Cancellation of electronic access

ANZ may cancel any CRN or electronic access without prior notice if:

- (a) ANZ believes that use of the electronic access may cause loss to you or to ANZ;
- (b) the account is an inactive account.

You can request ANZ to de-register you from ANZ Internet Banking at any time by SecureMail or calling 13 13 14.

ANZ may withdraw your electronic access to accounts without prior notice if:

- (a) electronic equipment malfunctions or is otherwise unavailable for use;
- (b) any of your accounts is overdrawn or will become overdrawn, or is otherwise considered out of order by ANZ;
- (c) ANZ believes your access to accounts through electronic equipment may cause loss to you or to ANZ;
- (d) ANZ believes that the quality or security of your electronic access process or ANZ's systems may have been compromised;

(e) ANZ suspects you of being fraudulent or engaging in inappropriate behaviour unless this is prohibited by law.

ANZ may at any time change the types of accounts that may be operated, or the types of transactions that may be made through particular electronic equipment.

c. Password, PIN and Telecode Security

You must keep your password, PIN and Telecode secure. Failure to do so may increase your liability for any loss.

Warning: You must not use your birth date or an alphabetical code which is a recognisable part of your name as a password, or select a PIN or Telecode with sequential numbers, for example "12345" or where all numbers are the same, for example, '111111'. If you do, you may be liable for any loss suffered from an unauthorised transaction.

You must not:

- (a) disclose your password, PIN or Telecode to any other person;
- (b) allow any other person to see you entering your password, PIN or Telecode.

To assist you, ANZ publishes security guidelines. A copy of the current guidelines is available at anz.com.

d. Other Matters

You agree that, by registering for ANZ GoMoney® or Grow by ANZ, ANZ may send a SMS to your nominated mobile phone. ANZ is not liable for any loss or damage you suffer as a result of any person other than you accessing those SMS.

You may also incur charges from your mobile phone operator as a result of using ANZ GoMoney® or Grow by ANZ. Any such charges are solely your responsibility.

Customer Services



13 12 87 weekdays between 8.30am and 6.30pm (AEST)



anzsmartchoice@anz.com



anz.com/smartchoice

Important information

ANZ Smart Choice Super and Pension, ANZ Smart Choice Super for employers and their employees and ANZ Smart Choice Super for QBE Management Services Pty Ltd and their employees are products offered by OnePath MasterFund (ABN 53 789 980 697, RSE R1001525) (Fund). When you invest in these products you become a member of the Fund. OnePath Custodians Pty Limited (ABN 12 008 508 496, AFSL 238346, RSE L0000673) is the Trustee of the Fund and is the issuer of all ANZ Smart Choice Product Disclosure Statements (PDS) (including any associated Additional Information Guides).

This information is of a general nature and has been prepared without taking account of your objectives, financial situation or needs. You should consider the appropriateness of the information, having regard to your objectives, financial situation and needs. You should read the ANZ Financial Services Guide and the appropriate ANZ Smart Choice Super Product Disclosure Statement (PDS) available by visiting anz.com/smartchoice or by calling Customer Services on 13 12 87 before deciding to hold or acquire the product.

Australia and New Zealand Banking Group Limited (ANZ) ABN 11 005 357 522. 346219_A3399/1116



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