

Update to Borrowing Costs

UPDATE FOR PERIODIC STATEMENTS | 29 JUNE 2018

This update provides information on borrowing costs in addition to the fees and costs disclosed in your annual and exit statements issued on or after 29 June 2018.

Borrowing costs

Borrowing costs are costs that arise when an investment manager borrows money to fund the purchase of an asset in an investment option.

Borrowing costs are recovered from the assets of the underlying investment option and are an additional cost to you, reflected in the unit price of the investment option. For the 12 months to 30 June 2017, the estimated borrowing costs incurred by the following investment options were:

- OnePath Alternatives Growth* – 0.03% p.a.
- OnePath Geared Australian Shares Index – 2.57% p.a.

* Estimated based on an allocation of 30% to the Fulcrum Diversified Absolute Return Fund.

Note: Past costs are not a reliable indicator of future costs.

Products impacted

- ANZ Smart Choice Super for employers and their employees
- ANZ Smart Choice Super for QBE Management Services Pty Ltd and their employees

Any questions?

If you have any questions or require further information, please:

- speak with your financial planner
- call Customer Services on 13 12 87, weekdays between 8.30am and 6.30pm (AEST)
- email anzsmartchoice@anz.com

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The information in this Update is of a general nature and does not take into account your personal needs, financial circumstances or objectives. You should read the PDS, Financial Services Guide (FSG), this and any other Product Update available at anz.com/smartchoicesuper and consider whether the product is right for you before making a decision to acquire or to continue to hold the product. Updated information will be available free of charge by calling Customer Services on 13 12 87.