

Update to disclosure for ANZ Smart Choice Super

PRODUCT UPDATE: FEBRUARY 2017

The Product Disclosure Statements (PDSs) for our award-winning[†] ANZ Smart Choice Super suite of products* will be reissued on Saturday 18 February 2017 and will incorporate a number of enhancements. The PDSs will be available to download from anz.com/smartchoice from this date.

The ANZ Smart Choice Super suite of products disclosure documents being updated and reissued are as follows:

Product	Disclosure documents being updated
ANZ Smart Choice Super and Pension	PDS Additional Information Guide Electronic Access Terms and Conditions
ANZ Smart Choice Super for employers and their employees	PDS Additional Information Guide Insurance Guides – Standard and Tailored Employer Plans [^] Electronic Access Terms and Conditions
ANZ Smart Choice Super for QBE Management Services Pty Ltd and their employees	PDS Additional Information Guide Insurance Guide for QBE Management Services Pty Ltd [^] Electronic Access Terms and Conditions

[^] Not yet available as at the date of this Product Update.

Enhancements to ANZ Smart Choice Super

To ensure that the ANZ Smart Choice Super suite of products continues to be competitive and meets the needs of our members and employer clients, we are pleased to advise the reissued PDSs will incorporate the following changes:

- new investment options
- enhanced strategic asset allocation (SAA)
- the introduction of contribution splitting.

We will also release enhancements to the retirement calculator available on ANZ Internet Banking on Sunday 19 February 2017.

New investment options

The following investment options will be made available from 18 February 2017:

New investment option	ANZ Smart Choice Super and Pension	ANZ Smart choice Super for employers and their employees	ANZ Smart Choice Super for QBE Management Services Pty Ltd and their employees
2000s Super	✓ New	✓ New	✓ New
1960s Pension	✓ New	Not available	Not available
International Equities (Unhedged)	✓ New	Fund already exists	Fund already exists
Australian Fixed Interest	✓ New	✓ New	✓ New

Enhanced strategic asset allocation (SAA)

We have updated the SAA for the lifestage and static diversified funds to provide superior management of longevity and retirement risks and enhance the ability to preserve capital during times of stress events.

Contribution splitting

From 18 February 2017, the ANZ Smart Choice Super suite of products will offer contribution splitting which will provide an added benefit and convenience for members.

Retirement calculator

To ensure that the tools we make available to our members are up to date, we are enhancing the retirement calculator within ANZ Internet Banking.

When will the change become effective?

The changes are effective 18 February 2017.

Any questions?

For more information about the above enhancements to ANZ Smart Choice Super (other than the retirement calculator), please refer to the relevant ANZ Smart Choice Super PDS and its Additional Information Guide, which is either available from the 'downloads' section at anz.com/smartchoicesuper or from the 'superannuation' then 'downloads' sections at wealth.anz.com.

If you have any questions or require further information, please:

- call Customer Services at 13 12 87 (option1) weekdays between 8.30am and 6.30pm (AEST)
- speak to your financial planner
- email anzsmartchoicesuper@anz.com

*ANZ Smart Choice Super is a suite of products consisting of ANZ Smart Choice Super and Pension, ANZ Smart Choice Super for employers and their employees and ANZ Smart Choice Super for QBE Management Services Pty Ltd and their employees (together "ANZ Smart Choice Super"). ANZ Smart Choice Super and Pension is a retail product issued pursuant to the PDS dated 18 February 2017. ANZ Smart Choice Super for employers and their employees and ANZ Smart Choice Super for QBE Management Services Pty Ltd and their employees are both MySuper compliant employer products issued pursuant to separate PDSs dated 18 February 2017. This publication relates to members in the retail product as well as members in a MySuper division of each MySuper compliant product.

† ANZ Smart Choice Super for employers and their employees received a Gold rating in SuperRatings' 2017 product rating. SuperRatings does not issue, sell, guarantee or underwrite this product. Go to superratings.com.au for details of its ratings criteria. ANZ Smart Choice Super for employers and their employees was awarded 5 Heron Quality Stars and Top 10 in respect to Insurance Features for in their 2016/17 assessment. Visit www.heronpartners.com.au for more information.

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Except as described in the relevant Product Disclosure Statement (PDS), an investment with the issuer is not a deposit or other liability of ANZ or its related group companies and none of them stands behind or guarantees the issuer or the capital or performance of an investment. An investment is subject to investment risk, including possible repayment delays and loss of income and principal invested.

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